

ABIDJAN RESOLUTION ON THE SOLIDARITY AND SUPPORT OF APPA TO THE INITIATIVE FOR THE CREATION OF A PLATFORM FOR ENGAGEMENT IN VIEW TO THE STABILIZATION OF THE OIL MARKET

- Considering the Statutes of APPA ;
- Considering the current situation of the oil market characterized by a drop in the price of crude oil in the international market;
- Considering the different initiatives taken by Algeria towards members and non-member petroleum producing countries of OPEC in view to stop the drop in the price of crude oil and reduce the negative effects on the economies of these countries;

The Council of Ministers of the African Petroleum Producers' Association (APPA) at its 32nd Ordinary Session in Abidjan, Republic of Cote d'Ivoire on 3rd April 2015 ;

1. Supports the initiative of Algeria presented during our meeting by Algeria and Angola in order to create a platform for engagement of oil producing countries in view to the reduction of world production in order to stabilize the oil market;
2. Encourage APPA Member Countries to adhere to this initiative which will be sealed by a Summit of the Heads of State of oil producing countries.

In witness whereof, the respective Ministers and Plenipotentiaries, members of the Council of Ministers, have adopted this resolution in five (5) versions in the official languages of the Association, all five (5) versions being equally authentic.

Abidjan, 3rd April 2015

